BAR HARBOR BANK & TRUST

Business Loan Application

(use additional sheets if necessary)

Application Date:

BANK USE ONLY

Date the loan application was received:

Taken Via(circle): Face to Face ◯ Mail ◯ Email/Fax ◯

General Loan Information

Applicant Name/Business Name				Co-Applicant or Guarantor			
Physical Address				Physical Address			
City/State/Zip				City/State/Zip			
Mailing Address (If Different)				Mailing Address (If Different)			
City/State/Zip				City/State/Zip			
Social Security # or Federal Tax ID		D.O.B.		Social Security # or Federal Tax ID		D.O.B.	
Telephone #				Telephone #			
Email Address				Email Address			

If needed please complete page four of the application to capture additional applicant or guarantor information, initials and signatures

I. Joint Intent to Apply for Credit: *Please indicate your intention to apply for joint credit by initialing below:*

_____ _____

Applicant Initials **Co-Applicant Initials**

II. Type of Business

Business Legal Name

Type of Entity ☐ Proprietorship ☐ Partnership ☐ Corporation ☐ LLC

Other:

Date Business Established Number of Employees State Organized

Annual Gross Sales

Primary Product or Service

III. Proposed Loan(s)

Proposed Loan $		Collateral	
Purpose of Loan		Location of Collateral	

Additional loan requests

Proposed Loan $		Collateral	
Purpose of Loan		Location of Collateral	

Proposed Loan $		Collateral	
Purpose of Loan		Location of Collateral	

	YES	NO
1. Is an applicant or any of the proposed guarantor(s) party to any lawsuit or outstanding judgment?	☐	☐
2. Has an applicant or any of the proposed guarantor(s) ever filed personal bankruptcy or served as an officer in a company that declared bankruptcy?	☐	☐
3. Is an applicant or any of the proposed guarantor(s) party to taxes or credit obligations that are past due?	☐	☐

OTHER REQUESTED INFORMATION: Please include the last three year-end financial statements (or federal income tax returns) and a personal financial statement for each applicant and guarantor. Current interim financial statements and projections should be provided where applicable.

My/Our Accountant is:

My/Our Attorney is:

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

NOTICE -- RIGHT TO REQUEST SPECIFIC REASONS FOR CREDIT DENIAL

If your application for business credit is denied, you have the right to receive a written statement of the specific reasons for the denial. To obtain the statement, please contact Bar Harbor Bank & Trust at PO Box 1089, Ellsworth, ME 04605, within 60 days from the date you are notified of our decision. We will send you a written statement of the reasons for the denial within 30 days of receiving your request for the statement. Or you may contact us at 1-888-853-7100.

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this credit is: Division of Depositor and Consumer Protection, National Center for Consumer and Depositor Assistance, Federal Deposit Insurance Corporation, 1100 Walnut St. Box 11, Kansas City, MO 64106.

APPRAISAL DISCLOSURE *(1-4 family residential properties only)*

The Bank may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. In addition to the Bank's appraisal, if you wish you can pay for an additional appraisal for your own use at your own cost.

Please select one of the following appraisal delivery methods

I/We agree to have appraisal(s) copy delivered electronically: ☐

I/We choose to have a paper copy of appraisal(s) mailed: ☐

Each of the persons signing below agrees as follows:

All information set forth in this application is declared to be a true representation of facts made for the purpose of obtaining credit requested and any willful misrepresentation on this application could result in criminal action. I/we authorize Lender to check my/our credit and employment history and understand that I/we must update credit information at Lender's request if my/our financial condition changes.

I/we acknowledge that (i.) this application is subject to the Bank's final approval of the Applicant(s), and (ii.) additional information may be required in order for the Bank to make a final credit decision. If approved, the actual credit granted may be less than the requested amount.

SIGNATURE OF APPLICANT DATE	SIGNATURE OF CO-APPLICANT DATE
TITLE OF APPLICANT	TITLE OF CO-APPLICANT
SIGNATURE OF GUARANTOR	TITLE OF GUARANTOR

Additional Applicants/Guarantors

Co-Applicant Or Guarantor				Co-Applicant Or Guarantor			
Mailing Address				Mailing Address			
City/State/Zip				City/State/Zip			
Physical Address (If Different)				Physical Address (If Different)			
City/State/Zip				City/State/Zip			
Social Security # or Federal Tax ID		D.O.B.		Social Security # or Federal Tax ID		D.O.B.	
Telephone #				Telephone #			
Email Address				Email Address			

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Co-Applicant Initials **Co-Applicant Initials**

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SIGNATURE OF CO-APPLICANT/GUARANTOR DATE

TITLE OF CO-APPLICANT/GUARANTOR

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